

## UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ALABAMA SOUTHERN DIVISION

LOCAL 703, I.B. OF T. GROCERY	Civil Action No. 2:10-cv-02847-KOB
AND FOOD EMPLOYEES WELFA	
FUND, et al., Individually and on	) <u>CLASS ACTION</u>
Behalf of All Others Similarly Situat	ORDER APPROVING PLAN OF
Plaintiffs,	) DISTRIBUTION
VS.	)
REGIONS FINANCIAL	
CORPORATION, et al.,	
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Defendants.	S. )
	)

This matter is before the court on Lead Plaintiffs' Motion for Final Approval of Class Action Settlement and Plan of Distribution, filed on August 11, 2015 (Doc. 296). All capitalized terms in this ORDER have the meanings set forth and defined in the Stipulation and Agreement of Settlement, dated May 18, 2015, and filed the same day (Doc. 288). The court has considered all papers filed and proceedings in this case and had the benefit of the hearing held on September 9, 2015, and finds the Motion is due to be GRANTED.

## THEREFORE, THE COURT HEREBY ORDERS AS FOLLOWS:

- 1. Pursuant to and in compliance with Rule 23 of the Federal Rules of Civil Procedure, this court hereby finds and concludes that due and adequate notice was directed to persons and entities who are Class Members, advising them of the Plan of Distribution and of their right to object to it, and a full and fair opportunity was accorded to persons and entities who are Class Members to be heard with respect to the Plan of Distribution. No Class Members filed objections to the Plan of Distribution.
- 2. The court hereby finds and concludes that the Plan of Distribution for the calculation of the claims to the Settlement as is set forth in the Notice of Proposed Settlement, Motion for Attorneys' Fees and Settlement Fairness Hearing (the "Notice"), filed on May 18, 2015 (Dkt. No. 288-2), approved by the court on May 27, 2015 (Dkt. No. 292), and disseminated to Class Members, provides a fair and

reasonable basis upon which to allocate the net settlement proceeds among Class Members.

- 3. The court hereby finds and concludes that the Plan of Distribution set forth in the Notice is, in all respects, fair and reasonable and the court hereby approves the Plan of Distribution.
- 4. The allocation and distribution of the Net Settlement Fund to Authorized Claimants will be accomplished as soon as reasonably possible.

DONE and ORDERED this 14th day of September, 2015.

KARON OWEN BOWDRE

CHIEF UNITED STATES DISTRICT JUDGE